

eLet is designed to provide a full cycle EDI solution for brokers finding it difficult to place, or renew their client's let home in the United Kingdom.

UK Landlords Home Insurance Policy

2020

The product is competitively priced and has an extended underwriting footprint for high guaranteed quotability and low operational cost whilst still having the ability to access immediate underwriting support for more complex risks.

Target Market

This product is designed to provide flexible underwriting for all let risks from a clean risk to a risk requiring specialist underwriting due to its "non-standard" nature.

- Clean risks
- Non-standard risks
- Full and Part Time Workers
- Students
- Multiple Tenants/Tenant Types
- Asylum Seekers
- Council Direct
- Benefits Assisted

Cover Summary

Section 1 – Buildings with optional accidental damage

Section 2 – Landlords Contents with optional accidental damage

Section 3 – Accidents to Domestic Employees – £5,000,000

Section 4 – Legal Liability to the Public – £2,000,000

Minimum Building Sum Insured £50,000 (referral over £1,000,000)

Minimum Landlords Contents Sum Insured £5,000 (referral over £50,000)

The following perils are covered:

- Fire, lightning, explosion or earthquake
- Aircraft and other flying devices or items dropped from them
- Storm, flood or weight of snow
- Escape of water or frost damage to fixed water tanks, apparatus or pipes
- Escape of oil from a fixed domestic oil-fired heating installation or smoke damage caused by a fault in any fixed domestic heating installation
- Theft or attempted theft
- Collision by any vehicle or animal
- Any person taking part in a riot, violent disorder, strike, labour disturbance, civil commotion or acting maliciously
- Subsidence or heave of the site on which the buildings stand or landslip
- Breakage or collapse of fixed radio and television aerials, fixed satellite dishes and their fittings and masts
- Falling trees, telegraph poles or lamp-posts

For Additional Cover please see overleaf.

Application

Available on all major software houses on a full cycle EDI basis.

Insurer(s)

The insurers providing cover for our United Kingdom products are detailed on the schedule and/or statement of fact.

The insurers provide cover under a facility managed by Plum Underwriting Ltd.

Full details of who the insurers are can be found on the Plum Underwriting Ltd website at www.plum-underwriting.com/about/uk-insurers/

Payment options

Broker statement.

Risk transfer

Risk transfer cascades to brokers with a direct agency with Plum Underwriting Ltd only.

Territories

For properties situated in England, Wales, Scotland, Northern Ireland, the Isle of Man and the Channel Islands.

Distribution

This product is distributed via FCA authorised brokers.

Product governance

Regular reviews are conducted to ensure that this product remains consistent with the needs of the target market and our distribution strategy.

Additional Cover

Buildings

Accidental Damage to Fixtures & Fittings	Included
Accidental Damage to Services	Included
Loss of Rent & Alternative Accommodation	Up to 20% of the buildings sum insured and up to 12 months
Professional Fees & Expenses	Included
Loss of Metered Water	Up to £1,000
Sale of the Premises	Included
Trace & Access	Up to £5,000
Alternative Accommodation due to Squatters	Up to £5,000
Ground Rent	Up to 10% of the buildings sum insured and up to 12 months
Damage to gardens by Emergency Services	Up to £1,000
Replacement Locks	Up to £2,500
Unauthorised Use of Electricity, Gas or Water	Up to £2,500
Theft/Attempted Theft by Tenants	Up to £5,000
Loss of Oil	Up to £1,000
Emergency Entries	Up to £1,000
Garden, Plants & Shrubs	Up to £1,000 and up to £250 any one plant/tree/shrub

Limit

Landlords Contents

Accidental Damage to Electronic Equipment	Included
Alternative Accommodation	Up to 20% of the landlords contents sum insured and up to 12 months
Loss of Oil	Up to £1,000
Common Parts	Up to £1,000
Theft or Attempted Theft by Tenants	Up to £5,000
Loss or Metered Water	Up to £1,000
Replacement Locks	Up to £2,500
Ground Rent	Up to 10% of the landlords contents sum insured and up to 12 months

Limit

Contacts

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To become a Plum Underwriting broker and access this product, please complete and return an Agency Application form available at www.plum-underwriting.com

Plum Underwriting Ltd is authorised and regulated by the Financial Conduct Authority, 309166. ELET/0420/PS v1.0 (01/04/2020).

Far from standard

Plum
UNDERWRITING