

opentrad^{er}

software for commercial brokers

What is Open Trader?

Open Trader is a fully integrated SME trading platform designed to change the way brokers trade small package commercial lines business.

Its straightforward electronic nature simplifies the full cycle process for commercial risks and offers comparative quotes from multiple insurance providers. The fully integrated platform eliminates any data rekeying.

Simplified question sets, generic risk presentations and point of sale documents are offered as standard, streamlining data capture and speeding up the submission process.

An important feature of Open Trader for insurers is its referral functionality. Where a risk refers, the software allows the broker and underwriter to electronically correspond in real time, with a common view of data.

With a large range of autorated products across multiple business lines and more being added, Open Trader is a 'one stop shop' for commercial business processing.

Business lines currently supported include Tradesman, Property Owners, Shop, Office and Surgery, Pubs and Restaurants, Hotels and Guesthouses, Professional Indemnity, Personal Accident and Critical Illness, Motor Trade and Travel. Further lines are being released on a regular basis.

* PowerPlace is the trading name of PowerPlace Insurance Services Limited, the company which offers a variety of products on Open Trader from a number of key UK underwriters.

BENEFITS

- 1 Immediate autorated quotes
- 2 Full Back-Office integration
- 3 Exclusive access to commercial products and PowerPlace* markets
- 4 Multiple product lines, multiple carriers
- 5 Simple question sets
- 6 Point of sale documents
- 7 Generic risk presentations for manual risk submission
- 8 Attractive commissions
- 9 No data re-keying

How it all works?

The Open Trader system connects securely and seamlessly via the internet to the Open Trader server.

Business is automated and a set of comparative quotes are immediately generated. As soon as the broker elects to proceed, the system issues full point-of-sale documents and the data is saved back to the Open GI Core Back-Office, as with all full cycle trading.

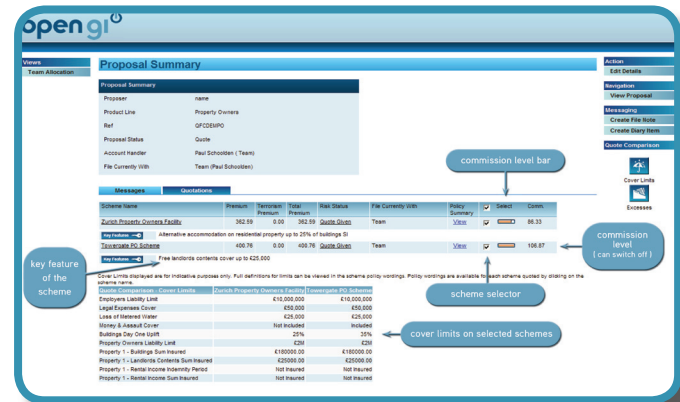
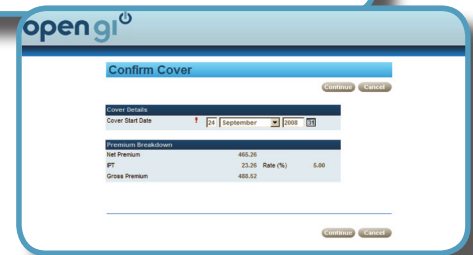


What can it do for me?

Open Trader provides access to products which carry attractive commissions, improving earnings, whilst its simple electronic nature leads to operational efficiencies.

A fundamental difference between Open Trader and other electronic commercial solutions is the ability to access a wide spread of products and providers, with full integration to the broker's Back-Office, hence no data rekey.

Automation is the way forward for commercial lines business - just as it was for personal lines, which makes Open Trader an essential tool for brokers in today's market.





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